

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51 - College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS - CONSOLIDATED FOR THE QUARTER ENDED ON JUNE 30, 2010

Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED ON		FOR THE YEAR ENDED ON
		30-Jun-10	30-Jun-09	31-Mar-10
		(Unaudited)	(Unaudited)	(Unaudited)
		(1)	(2)	(3)
1	(a) Gross Sales/Income from operations	259.11	77.44	347.62
	(b) Less : Central Excise Duty Paid	0.00	-	5.47
	(c) Net Sales/Income from operations	259.11	77.44	342.15
2	Expenditure			
	(a) Purchase of traded goods	-	-	-
	(b) Software Development Expenses	63.18	29.30	144.93
	(c) Employees cost	5.21	3.93	18.78
	(d) Directors' Remuneration	8.87	6.86	34.13
	(e) Rent	8.05	7.92	32.04
	(f) Depreciation	2.83	3.49	14.39
	(g) Other Expenditure	20.05	15.42	69.54
	Total	108.19	66.92	313.81
3	Profit(+) / (Loss)(-) from Operations before Other income, Interest & Exceptional Items (1-2)	150.93	10.52	28.34
4	Other Income	0.77	0.16	1.00
5	Profit(+) / (Loss)(-) before Interest & Exceptional Items (3+4)	151.70	10.68	29.34
6	Interest	0.22	0.24	2.24
7	Profit(+) / (Loss)(-) after Interest but before Exceptional Items (5-6)	151.48	10.44	27.10
8	Exceptional Items	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before Tax (7+8)	151.48	10.44	27.10
10	Tax expense			
	Fringe Benefit Tax	-	-	-
	Current Tax (MAT)	-	-	0.73
	Deferred Tax Liability / (Asset)	(0.20)	(0.28)	(0.90)
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9 -10)	151.68	10.72	27.27
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	151.68	10.72	27.27
14	Paid-up equity share capital (Facevalue Rs. 10)	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2010	-	-	600.60
16	Earnings Per Share (EPS) (not annualized)			
	(a) Basic and diluted EPS before Extraordinary items	1.71	0.12	0.31
	(b) Basic and diluted EPS after Extraordinary items	1.71	0.12	0.31
17	Public shareholding			
	- Number of shares	7,032,223	7,032,223	7,032,223
	- Percentage of shareholding	79.33%	79.33%	79.33%
18	Promoters & Promoter group shareholding			
	(a) Pledged/Encumbered	Nil	Nil	Nil
	(b) Non-encumbered			
	-No of shares	1,832,652	1,832,652	1,832,652
	-Percentage of shares (as a % of the Promoters holding)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total holding)	20.67%	20.67%	20.67%

Notes:

1 Standalone Results

(a)	Net Sales/Income from operations	106.44	73.49	324.27
(b)	Profit Before Tax	26.72	9.63	22.38
(c)	Profit After Tax	26.92	9.91	23.28

2. The above Consolidated financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 29th July 2010

3. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

4. The above Consolidated financial results comprise consolidation of the financial results of Odyssey Technologies Ltd and its wholly owned subsidiaries Taexpert.com Ltd and Odyssey Secure Commerce Pte Ltd as per AS 21.

5. The above Consolidated financial results include under Sl. No 1(a), a one time revenue gain relating to a licensing transaction in the subsidiary Teaxpert.com Ltd. The benefit of this one time gain on the consolidated year as compared to the quarter is likely to be impacted by development expenses proposed to be incurred and charged off subject to applicable accounting practices in the ensuing quarters.

6. Details of the stand alone financial results of Odyssey Technologies Ltd is available on the web site of Bombay stock Exchange at <http://www.bseindia.com/qresann/result.asp?scripcd=530175&scripname=Odyssey Tech>

7. Software Development Expenses under Sl.No.2.b includes the remuneration paid to the software developers .

8. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended June 30, 2010.

9. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17

10. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

29th July 2010

B Robert Raja
Chairman & Managing
Director