

ODYSSEY TECHNOLOGIES LIMITED

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

Rs. in lakhs

PART I		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
SL. NO.	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	247.33	157.01	184.90	404.34	294.55	766.30
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net of Excise)	247.33	157.01	184.90	404.34	294.55	766.30
2	Expenses						
	(a) Purchase of stock in trade	1.51	10.98	9.54	12.49	12.02	11.66
	(b) Employee benefits expense	117.46	98.62	96.49	216.08	188.98	417.00
	(c) Depreciation and amortisation expense	3.81	3.35	3.66	7.16	7.03	14.28
	(d) Other expenses	30.67	26.77	30.12	57.44	53.24	118.29
	Total expenses	153.44	139.72	139.81	293.16	261.27	561.23
3	Profit/(Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	93.88	17.29	45.09	111.17	33.28	205.07
4	Other Income	5.76	4.12	2.85	9.88	5.24	24.54
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	99.65	21.41	47.94	121.06	38.52	229.61
6	Finance costs	0.19	0.19	0.21	0.38	0.75	1.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	99.46	21.22	47.73	120.68	37.77	227.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	99.46	21.22	47.73	120.68	37.77	227.83
10	Tax expense : Deferred Tax Liability / (Asset)	(0.06)	0.15	(0.08)	0.09	(0.25)	0.38
	MAT	-	-	-	-	-	16.53
11	Net profit/(Loss) from Ordinary Activities after tax (9-10)	99.52	21.07	47.81	120.59	38.02	210.92
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	99.52	21.07	47.81	120.59	38.02	210.92
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'14						(256.54)
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised]						
	Basic and Diluted, before and after extraordinary items	1.12	0.24	0.54	1.36	0.43	2.38

PART II:

A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital)						
b)	Non - encumbered	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

Particulars		Quarter ended 30-09-2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

1. The above statement of financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 21st October 2014
2. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
3. Statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement as at September 30, 2014 :

Particulars	As at Sep 30,2014 (Unaudited)	As at Mar 31,2014 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	(13,595,991)	(25,653,754)
Sub Total - Shareholders' funds	75,052,759	62,994,996
II Non-current liabilities		
(a) Long-term borrowings	32,106	125,136
(b) Other long-term liabilities	167,335	167,335
Sub Total - Non-current liabilities	199,441	292,471
III Current liabilities		
(a) Short-term borrowings	244,132	308,111
(b) Trade payables	4,065,753	563,771
(c) Other current liabilities	4,822,507	4,305,355
Sub Total - Current liabilities	9,132,392	5,177,237
TOTAL - EQUITY AND LIABILITIES	84,384,592	68,464,704
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,294,516	3,876,773
(ii) Intangible assets	2,552,421	2,743,782
(b) Deferred tax assets	72,979	81,964
(c) Long-term loans and advances	839,924	838,532
(d) Other non-current assets	12,223,000	12,223,000
Sub Total - Non-current assets	18,982,840	19,764,051
II Current assets		
(a) Trade receivables	26,434,466	10,557,936
(b) Cash and cash equivalents	18,959,898	19,491,315
(c) Short-term loans and advances	2,986,609	3,565,545
(d) Other current assets	17,020,779	15,085,857
Sub Total - Current assets	65,401,752	48,700,653
TOTAL - ASSETS	84,384,592	68,464,704

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
21st October 2014



B Robert Raja
Chairman & Managing Director