

ODYSSEY TECHNOLOGIES LIMITED
 Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Rs. in lakhs

PART I		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-13 (Unaudited) (1)	30-Jun-13 (Unaudited) (2)	30-Sep-12 (Unaudited) (3)	30-Sep-13 (Unaudited) (4)	30-Sep-12 (Unaudited) (5)	31-Mar-13 (Audited) (6)
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	181.90	109.65	156.56	294.55	251.59	567.50
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net of Excise)	184.90	109.65	156.56	294.55	251.59	567.50
2	Expenses						
	(a) Purchase of stock in trade	9.54	2.48	2.51	12.02	3.13	3.65
	(b) Employee benefits expense	96.49	92.49	90.40	188.98	166.16	357.39
	(c) Depreciation and amortisation expense	3.66	3.37	2.53	7.03	5.30	12.59
	(d) Other expenses	30.12	23.12	32.62	53.24	58.78	124.07
	Total expenses	139.81	121.46	128.06	261.27	233.37	497.70
3	Profit/(Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	45.09	(11.81)	28.50	33.28	18.22	69.80
4	Other Income	2.85	2.39	3.65	5.24	5.41	17.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	47.94	(9.42)	32.15	38.52	23.63	86.87
6	Finance costs	0.21	0.54	0.12	0.75	0.45	1.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	47.73	(9.96)	32.03	37.77	23.18	85.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	47.73	(9.96)	32.03	37.77	23.18	85.37
10	Tax expense : Deferred Tax Liability / (Asset)	(0.08)	(0.17)	0.21	(0.25)	0.12	0.44
11	Net profit/(Loss) from Ordinary Activities after tax (9-10)	47.81	(9.79)	31.82	38.02	23.06	84.93
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	47.81	(9.79)	31.82	38.02	23.06	84.93
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2013						(467.46)
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted, before and after extraordinary items	0.54	(0.11)	0.36	0.43	0.26	0.96

PART II:

A		Particulars of Shareholding					
1	Public Shareholding						
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

B		Quarter ended 30-09-2013	
INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above statement of financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 28th October 2013
- Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.




3. Statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement as at September 30, 2013 :

Particulars	As at Sep 30,2013 (Unaudited)	As at Mar 31,2013 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	(42,943,453)	(46,746,240)
Sub Total - Shareholders' funds	45,705,297	41,902,510
II Non-current liabilities		
(a) Long-term borrowings	276,239	434,563
(b) Other long-term liabilities	1,955,876	1,955,876
(c) Long-term provisions	2,945,222	2,945,222
Sub Total - Non-current liabilities	5,177,337	5,335,661
III Current liabilities		
(a) Short-term borrowings	305,542	287,736
(b) Trade payables	4,569,470	2,153,527
(c) Other current liabilities	6,550,689	4,284,361
Sub Total - Current liabilities	11,425,701	6,725,624
TOTAL - EQUITY AND LIABILITIES	62,308,335	53,963,795
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,466,684	4,700,326
(ii) Intangible assets	592,118	636,513
(b) Deferred tax assets	145,164	120,080
(c) Long-term loans and advances	974,428	969,296
(d) Other non-current assets	16,468,642	15,898,022
Sub Total - Non-current assets	22,647,036	22,324,237
II Current assets		
(a) Trade receivables	10,401,544	11,939,459
(b) Cash and cash equivalents	12,963,327	5,934,169
(c) Short-term loans and advances	3,499,352	3,128,056
(d) Other current assets	12,797,076	10,637,874
Sub Total - Current assets	39,661,299	31,639,558
TOTAL - ASSETS	62,308,335	53,963,795

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.

5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
28th October 2013


B Robert Raja
Chairman & Managing Director