

ODYSSEY TECHNOLOGIES LIMITED

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

Rs. in lakhs

PART I		QUARTER ENDED			YEAR ENDED	
SL. NO	PARTICULARS	31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from operations					
	(a) Net sales/income from operations	270.10	337.76	230.67	1,042.47	1,015.17
	(b) Other operating income	-	-	-	-	-
	Total income from operations (Net)	270.10	337.76	230.67	1,042.47	1,015.17
2	Expenses					
	(a) Purchase of stock in trade	1.64	19.03	1.53	41.89	32.16
	(b) Employee benefits expense	122.03	126.70	119.50	489.99	475.21
	(c) Depreciation and amortisation expense	13.72	10.23	10.75	44.09	23.41
	(d) Other expenses	43.72	37.75	28.51	142.89	130.75
	Total expenses	181.11	193.71	160.29	718.86	661.53
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	88.99	144.05	70.38	323.61	353.64
4	Other Income	29.43	9.53	12.46	62.35	27.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	118.42	153.58	82.84	385.96	381.27
6	Finance costs	1.09	0.63	0.40	3.35	0.94
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	117.33	152.95	82.44	382.61	380.33
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	117.33	152.95	82.44	382.61	380.33
10	Tax expense : Deferred Tax Liability / (Asset)	(1.37)	(0.59)	0.79	(3.23)	0.87
	Current Tax	42.02	50.57	30.04	129.73	88.59
11	Net profit from Ordinary Activities after tax (9-10)	76.68	102.97	51.61	256.11	290.87
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net profit for the period (11-12)	76.68	102.97	51.61	256.11	290.87
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'16				307.20	33.42
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised]					
	Basic and Diluted, before and after extraordinary items	0.87	1.16	0.58	2.89	3.28

Notes:

1. The above financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on May 25, 2016.

2. Figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

3. The above results for the quarter and year ended March 31, 2016 are available on the Bombay Stock Exchange website. ([URL:www.bseindia.com/corporates](http://www.bseindia.com/corporates)), and on the company's website ([URL:www.odysseytec.com/investors](http://www.odysseytec.com/investors))



4. Audited Statement of Assets and Liabilities as at March 31, 2016 :


Amount in Rs.

Particulars	As at Mar 31,2016 (Audited)	As at Mar 31,2015 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	30,720,315	3,341,825
Sub Total - Shareholders' funds	119,369,065	91,990,575
II Non-current liabilities		
(a) Long-term borrowings	-	1,638,270
(b) Other long-term liabilities	-	167,335
Sub Total - Non-current liabilities	-	1,805,605
III Current liabilities		
(a) Short-term borrowings	1,755,925	1,963,956
(b) Trade payables	593,690	1,685,331
(c) Other current liabilities	4,194,705	9,407,532
(d) Short-term Provisions	12,973,475	8,858,637
Sub Total - Current liabilities	19,517,795	21,915,456
TOTAL - EQUITY AND LIABILITIES	138,886,860	115,711,636
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	6,839,840	9,294,807
(ii) Intangible assets	1,506,965	2,033,417
(b) Deferred tax assets (Net)	386,011	38,241
(c) Long-term loans and advances	1,480,424	850,424
Sub Total - Non-current assets	10,213,240	12,216,889
II Current assets		
(a) Trade receivables	34,259,655	32,797,982
(b) Cash and cash equivalents	70,824,037	42,600,623
(c) Short-term loans and advances	22,822,150	27,810,933
(d) Other current assets	767,778	285,209
Sub Total - Current assets	128,673,620	103,494,747
TOTAL - ASSETS	138,886,860	115,711,636

5. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Accounting Standard 17.

6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
25th May 2016


B Robert Raja
Chairman & Managing Director



B. B. Naidu & Co.,
CHARTERED ACCOUNTANTS

MC - Parkway, 122 (New #36), Marshalls Road, Egmore, Chennai - 600 008
☎ : +91 - 44 - 2855 1061 / 1283 / 2575 e-mail : bbnaiduco@dataone.in

Independent Auditor's Report

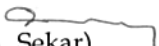
To the Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Odyssey Technologies Limited ["the Company"] for the year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by the management as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.
4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subjected to limited review by us.

Chennai
25th May 2016



For M/s. B. B. Naidu & Co
Chartered Accountants
Firm Regn. No: 002291S


(A. Sekar)
Partner
M.No: 18784

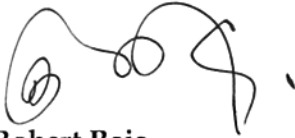
May 25, 2016

FORM-A
(for audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Odyssey Technologies Limited
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not applicable

For Odyssey Technologies Limited




B. Robert Raja
 Chairman & Managing Director

For Odyssey Technologies Limited



B. Antony Raja
 Whole-time Director & CFO

For B.B.Naidu & Co.
 Chartered Accountants
 Firm Registration No.: 0022915



A. Sekar
 Partner
 Membership No. 18784



For Odyssey Technologies Limited



Kurilla Srinivas Rao
 Chairman of Audit Committee