

# ODYSSEY TECHNOLOGIES LIMITED

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Rs. in lakhs

PART I		QUARTER ENDED			YEAR ENDED	
SL. NO	PARTICULARS	31-Mar-15 (Audited) (1)	31-Dec-14 (Unaudited) (2)	31-Mar-14 (Audited) (3)	31-Mar-15 (Unaudited) (4)	31-Mar-14 (Audited) (5)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of Excise Duty)	230.67	380.16	230.25	1,015.17	766.30
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (Net of Excise)</b>	<b>230.67</b>	<b>380.16</b>	<b>230.25</b>	<b>1,015.17</b>	<b>766.30</b>
2	<b>Expenses</b>					
	(a) Purchase of stock in trade	1.53	18.14	-	32.16	11.66
	(b) Employee benefits expense	119.50	139.63	95.15	475.21	417.00
	(c) Depreciation and amortisation expense	10.75	5.50	3.63	23.41	14.28
	(d) Other expenses	28.51	44.80	43.35	130.75	118.29
	<b>Total expenses</b>	<b>160.29</b>	<b>208.07</b>	<b>142.13</b>	<b>661.53</b>	<b>561.23</b>
3	<b>Profit from Operations before other income, finance costs &amp; Exceptional Items (1-2)</b>	<b>70.38</b>	<b>172.09</b>	<b>88.12</b>	<b>353.64</b>	<b>205.07</b>
4	Other Income	12.46	5.29	15.47	27.63	24.54
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>82.84</b>	<b>177.38</b>	<b>103.59</b>	<b>381.27</b>	<b>229.61</b>
6	Finance costs	0.40	0.16	0.14	0.94	1.78
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>82.44</b>	<b>177.22</b>	<b>103.45</b>	<b>380.33</b>	<b>227.83</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>82.44</b>	<b>177.22</b>	<b>103.45</b>	<b>380.33</b>	<b>227.83</b>
10	Tax expense : Deferred Tax Liability / (Asset)	0.79	(0.01)	0.77	0.87	0.38
	Current Tax / MAT	30.04	58.55	16.53	88.59	16.53
11	<b>Net profit from Ordinary Activities after tax (9-10)</b>	<b>51.61</b>	<b>118.68</b>	<b>86.15</b>	<b>290.87</b>	<b>210.92</b>
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	<b>Net profit for the period (11-12)</b>	<b>51.61</b>	<b>118.68</b>	<b>86.15</b>	<b>290.87</b>	<b>210.92</b>
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'15				33.42	(256.54)
16	<b>Earnings Per Share of Rs.10/- each (EPS) [Not annualised]</b>					
	Basic and Diluted, before and after extraordinary items	0.58	1.34	0.97	3.28	2.38

### PART II:

<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public Shareholding					
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	- Number of shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital)					
	b) Non - encumbered					
	- Number of shares	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%

Particulars	Quarter ended 31-03-2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The above statement of financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 15th May, 2015.
2. The Audited figures of the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the year ended March 2015 and the published year to date unaudited figures upto third quarter of the current financial year.
3. Effective 1st April 2014, company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. For Fixed assets that had completed its useful life as of 1st April 2014, after retaining the residual value, the carrying amount has been adjusted with the opening balance of retained earnings.
4. Audited Statement of Assets and Liabilities as at March 31, 2015 :

Particulars	As at Mar 31,2015 (Audited)	As at Mar 31,2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>I Shareholders' funds</b>		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	3,341,825	(25,653,754)
<b>Sub Total - Shareholders' funds</b>	<b>91,990,575</b>	<b>62,994,996</b>
<b>II Non-current liabilities</b>		
(a) Long-term borrowings	1,638,270	125,136
(b) Other long-term liabilities	167,335	167,335
<b>Sub Total - Non-current liabilities</b>	<b>1,805,605</b>	<b>292,471</b>
<b>III Current liabilities</b>		
(a) Short-term borrowings	1,963,956	308,111
(b) Trade payables	1,685,331	563,771
(c) Other current liabilities	9,407,532	4,305,355
(d) Short-term Provisions	8,858,637	-
<b>Sub Total - Current liabilities</b>	<b>21,915,456</b>	<b>5,177,237</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>115,711,636</b>	<b>68,464,704</b>
<b>B ASSETS</b>		
<b>I Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	9,294,807	3,876,773
(ii) Intangible assets	2,033,417	2,743,782
(b) Deferred tax assets (Net)	38,241	81,964
(c) Long-term loans and advances	850,424	838,532
(d) Other non-current assets	-	12,223,000
<b>Sub Total - Non-current assets</b>	<b>12,216,889</b>	<b>19,764,051</b>
<b>II Current assets</b>		
(a) Trade receivables	32,797,982	10,557,936
(b) Cash and cash equivalents	42,600,623	19,491,315
(c) Short-term loans and advances	3,641,365	3,565,545
(d) Other current assets	24,454,777	15,085,857
<b>Sub Total - Current assets</b>	<b>103,494,747</b>	<b>48,700,653</b>
<b>TOTAL - ASSETS</b>	<b>115,711,636</b>	<b>68,464,704</b>

5. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai  
15th May 2015



**B Robert Raja**  
Chairman & Managing Director