

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Rs. in lakhs

PART I		QUARTER ENDED			YEAR ENDED	
		31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
Sl. No	PARTICULARS	(1)	(2)	(3)	(4)	(5)
1	Income from operations					
	(a) Net sales/income from operations (Net of Excise Duty)	178.05	137.86	161.49	567.50	436.89
	(b) Other operating income	-	-	-	-	-
	Total income from operations (Net of Excise)	178.05	137.86	161.49	567.50	436.89
2	Expenses					
	(a) Purchase of stock in trade	0.26	0.26	3.68	3.65	4.77
	(b) Employee benefits expense	102.80	88.43	80.33	357.39	278.02
	(c) Depreciation and amortisation expense	3.91	3.38	3.05	12.59	11.56
	(d) Other expenses	42.75	22.54	33.34	124.07	100.71
	Total expenses	149.72	114.61	120.40	497.70	395.06
3	Profit/(Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	28.33	23.25	41.09	69.80	41.83
	Other Income	8.59	3.07	4.30	17.07	13.65
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	36.92	26.32	45.39	86.87	55.48
6	Finance costs	0.92	0.13	1.72	1.50	4.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	36.00	26.19	43.67	85.37	51.41
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	36.00	26.19	43.67	85.37	51.41
10	Tax expense : Deferred Tax Liability / (Asset)	0.14	0.18	(0.10)	0.44	(0.30)
11	Net profit/(Loss) from Ordinary Activities after tax (9-10)	35.86	26.01	43.77	84.93	51.71
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	35.86	26.01	43.77	84.93	51.71
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2013					(467.46)
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted, before and after extraordinary items	0.40	0.29	0.49	0.96	0.58

PART II

A Particulars of Shareholding						
1	Public Shareholding					
	- Number of shares	7,041,323	7,041,323	7,046,323	7,041,323	7,046,323
	- Percentage of Share holding	79.43%	79.43%	79.49%	79.43%	79.49%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	1,823,552	1,823,552	1,818,552	1,823,552	1,818,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.51%	20.57%	20.51%

Particulars		Quarter ended 31-03-2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

1. The Audited financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meetings held on 27th May 2013.
2. The audited figures of the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the year ended March 31 2013 and the published year to date unaudited figures upto third quarter of the current financial year.
3. Statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement as at March 31,2013 :

Particulars	As at Mar 31,2013 (Audited)	As at Mar 31,2012 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	(46,746,240)	(55,239,079)
Sub Total - Shareholders' funds	41,902,510	33,409,671
II Non-current liabilities		
(a) Long-term borrowings	434,563	271,634
(b) Other long-term liabilities	1,955,876	2,591,576
(c) Long-term provisions	2,945,222	2,996,478
Sub Total - Non-current liabilities	5,335,661	5,859,688
III Current liabilities		
(a) Short-term borrowings	287,736	135,288
(b) Trade payables	2,153,527	1,651,647
(c) Other current liabilities	4,284,361	882,828
Sub Total - Current liabilities	6,725,624	2,669,763
TOTAL - EQUITY AND LIABILITIES	53,963,795	41,939,122
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,700,326	3,648,371
(ii) Intangible assets	636,513	739,357
(b) Deferred tax assets	120,080	164,609
(c) Long-term loans and advances	969,296	1,412,252
(d) Other non-current assets	15,898,022	16,243,886
Sub Total - Non-current assets	22,324,237	22,208,475
II Current assets		
(a) Trade receivables	11,939,459	6,533,811
(b) Cash and cash equivalents	5,934,169	670,058
(c) Short-term loans and advances	3,128,056	4,578,571
(d) Other current assets	10,637,874	7,948,207
Sub Total - Current assets	31,639,558	19,730,647
TOTAL - ASSETS	53,963,795	41,939,122

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.



Chennai
27th May 2013

B Robert Raja
Chairman & Managing Director