

ODYSSEY TECHNOLOGIES LIMITED

(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2017

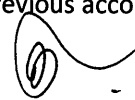
Rs. in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED	
		30-Jun-17	30-Jun-16
		(Unaudited)	(Unaudited)
		(1)	(2)
I	Revenue from operations	335.36	214.59
II	Other income	9.57	15.95
III	Total Income (I+II)	344.93	230.54
IV	Expenses		
	Purchases of stock in trade	40.77	19.39
	Employee benefits expense	178.83	116.19
	Finance Costs	18.79	2.98
	Depreciation and amortisation expenses	25.16	7.56
	Other expenses	38.77	42.51
	Total expenses (IV)	302.32	188.63
V	Profit before exceptional items and tax (III-IV)	42.61	41.91
VI	Exceptional items	-	-
VII	Profit before Tax (V-VI)	42.61	41.91
VIII	Tax expense :		
	(1) Current Tax	9.65	13.86
	(2) Deferred Tax Liability / (Asset)	2.09	(0.37)
IX	Profit for the period (VII-VIII)	30.87	28.42
X	Other Comprehensive Income	(0.24)	(0.10)
XI	Total Comprehensive Income	30.63	28.32
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49
XIII	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised]		
	Basic and Diluted, before and after extraordinary items	0.35	0.32

Notes:

1. The above financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on August 03, 2017. The Statutory Auditors of the Company have conducted a 'Limited Review of the above financial results.


2. In compliance with Section 133 of the Companies Act, 2013 and Ministry of Corporate Affairs ("MCA") Notification dated 16th February, 2015 announcing Companies (Indian Accounting Standards) Rules, 2015 (including any statutory modification (s) or re-enactment (s) of the Act and/or the Rules thereof for the time being in force) ["Ind-AS"] and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has prepared its standalone unaudited financial results adopting Ind-AS with effect from 1st April, 2017 (with transition date of 1st April, 2016). Based on SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly, the figures for the quarter and year ended 31st March 2017 have not been presented. The reserves as per the balance sheet of the previous accounting year ended 31st March 2017 not being mandatory, has also not been presented.



3. The Ind-AS compliant standalone financial results for the corresponding quarter ended 30th June 2016 , have been restated in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 .
4. The above results for the quarter ended June 30, 2017 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:www.odysseytec.com/investors)
5. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with IND-AS 108.
6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.
- 7.Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND-AS for the Quarter ended 30/06/2016

Particulars	Quarter Ended 30th June 2016
Net Profit as per Previous Indian GAAP	28.42
Net profit as per IND-AS	28.42
Acturial loss on employee defined benefit fund recognised in other comprehensive income	(0.65)
Exchange differences on translation of foreign operations	0.50
Other Comprehensive Income under IND-AS	(0.15)
Other Comprehensive Income (Net of Tax) under Ind AS	(0.10)
Total Comprehensive Income under IND-AS	28.32

Chennai
August 3, 2017



B Robert Raja

Chairman & Managing Director