

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

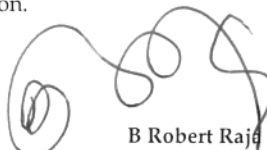
Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-11 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	(a) Gross Sales/Income from operations	106.61	100.35	88.26	275.40	332.82	536.81
	(b) Less : Central Excise Duty Paid	-	-	3.78	-	3.78	5.30
	(c) Net Sales/Income from operations	106.61	100.35	84.48	275.40	329.04	531.51
2	Expenditure						
	(a) Purchase of traded goods	0.02	1.07	-	1.09	2.19	-
	(b) Software Development Expenses	48.88	50.50	45.66	152.09	130.31	219.93
	(c) Employees cost	5.62	5.59	4.32	16.49	13.42	57.69
	(d) Directors' Remuneration	9.59	9.58	9.59	28.91	28.43	38.50
	(e) Rent	9.56	8.80	8.19	27.22	24.50	33.82
	(f) Depreciation	2.89	2.87	3.20	8.54	8.58	12.54
	(g) Other Expenditure	15.54	12.57	12.06	40.69	50.99	27.13
	Total	92.10	90.98	83.02	275.03	258.42	389.61
3	Profit(+)/(Loss)(-) from Operations before Other income, Interest & Exceptional Items (1-2)	14.51	9.37	1.46	0.37	70.62	141.90
4	Other Income	2.63	3.68	1.69	8.04	2.47	9.39
5	Profit(+)/(Loss)(-) before Interest & Exceptional Items (3+4)	17.14	13.05	3.15	8.41	73.09	151.29
6	Interest	0.81	0.45	0.40	2.01	0.84	1.32
7	Profit(+)/(Loss)(-) after Interest but before Exceptional Items (5-6)	16.33	12.60	2.75	6.40	72.25	149.97
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before Tax (7+8)	16.33	12.60	2.75	6.40	72.25	149.97
10	Tax expense						
	Deferred Tax Liability / (Asset)	(0.16)	(0.14)	0.34	(0.46)	(0.13)	(0.18)
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9-10)	16.49	12.74	2.41	6.86	72.38	150.15
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	16.49	12.74	2.41	6.86	72.38	150.15
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2011	-	-	-	-	-	600.60
16	Earnings Per Share (EPS) (not annualized)						
	(a) Basic and diluted EPS before Extraordinary items	0.19	0.14	0.03	0.08	0.82	1.69
	(b) Basic and diluted EPS after Extraordinary items	0.19	0.14	0.03	0.08	0.82	1.69
17	Public shareholding						
	- Number of shares	7,046,323	7,032,223	7,032,223	7,046,323	7,032,223	7,032,223
	- Percentage of shareholding	79.49%	79.33%	79.33%	79.49%	79.33%	79.33%
18	Promoters & Promoter group shareholding						
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	-No of shares	1,818,552	1,832,652	1,832,652	1,818,552	1,832,652	1,832,652
	-Percentage of shares (as a % of the Promoters holding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total holding)	20.51%	20.67%	20.67%	20.51%	20.67%	20.67%

Notes:

- The above financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on January 20, 2012
- Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- Software Development Expenses under Sl.No.2.b includes the remuneration paid to the software developers.
- There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended December 31, 2011.
- The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
- Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
20th January 2012


B Robert Raj
 Chairman & Managing Director